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cc

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Subject Netherby 1DW1 DGR02 for 04-08-08

Depth: 1944m

Progress: 294m

0600hrs operations: Preparing to pull out of hole at 311mm (12¼") hole section Total Depth.

24hr operations: Drill 311mm (12¼") deviated hole from 1650m to 1915m. Circulate sample. Continue to directional drill 311mm (12¼") hole from 1915 to 1927m. Circulate sample. Continue to drill 311mm (12¼") hole from 1927m to 1932m. Circulate sample. Continue to drill 311mm (12¼") hole from 1932m to 1937m confirm penetration of the Waarre "A" Formation. Drill 311mm (12¼") hole from 1937m to 1944m for casing rat hole. Circulate hole clean. Prepare to pull out of hole.

Anticipated operations: Pull out of hole and run 244mm (9 5/8") casing.

Surveys	Type	MD (m)	Inclination	Azimuth (T)	TVD (m)	Offset (m)	Direction (T)
	LWD	1919.6	80	123	1677.6	585	118
Projected	LWD	1944.5	81	123	1681.8	609	118

FORMATION	ACTUAL TOP		High / Low Prognosis (m)	High / Low Netherby 1	PROGNOSED TOP	
	(mMDRT)	(mSS MSL)			(MDmRT)	(mSS MSL)
K85 UNCONFORMITY	1898.0	-1652.7	-	0.1 Low	NP	NP
WAARRE "A"	1929.0	-1658.5	0.5 High	3.6 High	1939.0	-1659.0

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